

VIA COURIER & EMAIL

**IN THE MATTER OF the Motor Vehicle Dealers Act, 2002, S.O. 2002, Chapter 30. Schedule B
and Regulations, as amended**

- and -

IN THE MATTER OF the registration of LECOS AUTO SALES LTD.

- and -

IN THE MATTER OF the registration of VISTA FINANCE INC.

- and -

IN THE MATTER OF the registration of PHILIP LECOS

**TO: LECOS AUTO SALES LTD.
15 Milford Avenue
Toronto, Ontario, M6M 2W1**

**TO: VISTA FINANCE INC.
15 Milford Avenue
Toronto, Ontario, M6M 2W1**

AND TO: PHILIP LECOS

NOTICE OF PROPOSAL TO REVOKE REGISTRATION

Take notice that pursuant to Section 9 of the *Motor Vehicle Dealers Act, 2002* (the "Act") the Registrar is proposing to revoke the registration of **LECOS AUTO SALES LTD.** as a motor vehicle dealer under the Act, **VISTA FINANCE INC.** as a motor vehicle dealer under the Act, and **PHILIP LECOS** as a salesperson under the Act.

REASONS

The intention and objective of the Act is to protect the public interest. In doing so, the Act prohibits the making of false statements in an application for registration or renewal and requires that Registrants be financially responsible in the conduct of business and that they carry on business in accordance with the law and with integrity and honesty. In light of the past conduct of **PHILIP LECOS** in respect of **LECOS AUTO SALES LTD.**, the past conduct of **PHILIP LECOS** in respect of **VISTA FINANCE INC.** and the past conduct of **PHILIP LECOS**, as described below in this Proposal, the Registrar proposes the revocation of their respective registrations under the Act and has issued an immediate temporary suspension of their registrations.

NOTICE OF IMMEDIATE TEMPORARY SUSPENSION

TAKE NOTICE THAT PURSUANT TO SECTION 10 OF THE ACT THE REGISTRAR IS ORDERING AN IMMEDIATE TEMPORARY SUSPENSION OF REGISTRATION AS A MATTER OF PUBLIC INTEREST AGAINST THE FOLLOWING PARTIES: LECOS AUTO SALES LTD., VISTA FINANCE INC., AND PHILIP LECOS.

PARTICULARS

The reasons for this proposal are set out below:

1. Lecos Auto Sales Ltd. (the “Dealer L”) is a motor vehicle dealer registered as a general dealer under the Act. The Dealer was originally registered in or around November 1983.
2. Vista Finance Inc. (the “Dealer V”) is a motor vehicle dealer registered as a lease finance dealer under the Act. The Dealer was originally registered in or around August 2014.
3. Philip Lecos (“Lecos”) was registered as a motor vehicle salesperson under the Act in or around June 2003 and continues to be registered. At all material times, Lecos has been a general manager, director, and person in charge of the day-to-day activities of Dealer L. Furthermore, at all material times, Lecos has been a business manager and director of Dealer V.

PAST CONDUCT

2023 Ford F150 (VIN *9854)**

4. On or about February 4, 2026, detectives with the York Region Police executed a search warrant at the Dealers’ registered premises. A Ford F150 was seized, attached to it was Dealer L’s plate. This vehicle had a VIN ending in 9854.
5. However, the actual 2023 Ford F150 bearing the above-noted VIN was exported out of Canada on or about October 20, 2024.
6. Furthermore, fake VIN plates, VIN stamps, and bulk currency were seized from the Dealers’ registered premises.
7. On or about February 5, 2026, a detective with York Region Police conducted an expert examination of the seized Ford F150.
8. The expert examination confirmed that the vehicle’s true VIN was not ***9854, but ***4935 and belonged to a 2022 Ford F150 that was previously reported stolen to Toronto Police Services on or about July 10, 2024.

Criminal Charges

9. The above-noted conduct resulted in a charge of possession of property obtained by crime over \$5,000 being laid against Lecos on February 11, 2026. This charge is currently before the court.
10. Lecos failed to notify the Registrar after being charged, contrary to section 31(1)(a) of the O. Reg. 333/08.

GENERALLY

11. The past conduct of Lecos affords reasonable grounds for the belief that he will not carry

on business in accordance with the law and with integrity and honesty and therefore, Lecos is disentitled to registration pursuant to section 6(1)(a)(ii).

12. Furthermore, the past conduct of Lecos as the director of Dealer V and Dealer L, affords reasonable grounds for the belief that the Dealers will not carry on business in accordance with the law and with integrity and honesty and therefore, the Dealers are disentitled to registration pursuant to section 6(1)(d)(iii) of the Act.

RIGHT TO A HEARING

Section 9(2) of the Act provides that an Applicant/Registrant is entitled to a hearing by the Licence Appeal Tribunal in respect of this proposal, if **WITHIN 15 DAYS** after service of this proposal, the Applicant/Registrant mails or delivers a written request for a hearing to the following parties:

Licence Appeal Tribunal
Tribunals Ontario
General Services
15 Grosvenor Street, Ground Floor
Toronto, ON M7A 2G6
Email: LATRegistrar@ontario.ca

Ontario Motor Vehicle Industry Council (OMVIC)
Registrar, *Motor Vehicle Dealers Act, 2002*
65 Overlea Blvd., Suite 300
Toronto, ON M4H 1P1

- AND TO - Email: Legal_Dept@omvic.on.ca

Note that Section 9(4) of the Act provides that where the Applicant/Registrant does not require a hearing by the Tribunal in accordance with subsection 9(2), the Registrar may carry out the proposal to refuse/revoke/suspend the registration, without further notice to you.

Section 9 (5) of the Act provides that where an Applicant/Registrant requires a hearing, the Tribunal shall schedule a hearing. At that time, the Tribunal may order the Registrar to carry out, or refrain from carrying out this proposal, or may order that the Registrar take such action as the Tribunal considers appropriate, in accordance with the Act and the regulations.

Section 9 (5) of the Act also provides that the Tribunal may attach such terms and conditions to its Order or to the registration, as it considers proper to give effect to the purposes of the Act.

APPLICATION OF THE STATUTORY POWERS PROCEDURE ACT

The *Statutory Powers Procedure Act*, R.S.O. 1990, Chapter S.22, as amended, applies to the hearing to be held by this Tribunal. A party to a proceeding may be represented by counsel or an agent.

The Registrar states that the good character, propriety of conduct or competence of the Applicant/Registrant shall be an issue in any hearing before the Tribunal and the Registrar has, therefore, furnished herein reasonable information of allegations with respect thereto.

APPLICATION OF THE COMMON RULES OF PRACTICE AND PROCEDURE FOR THE LICENCE APPEAL TRIBUNAL, ANIMAL CARE REVIEW BOARD, and FIRE SAFETY COMMISSION

This is to serve as notice that the Registrar shall make application for its costs pursuant to Rule 19 of the Common Rules of Practice.

FURTHER PARTICULARS/SUPPLEMENTAL NOTICE

The Registrar may provide further and other particulars in respect of any other matters herein or in respect to any other matter including further grounds for refusal/revocation/suspension of registration.

DATED at Toronto, this 6th day of May, 2026.



Maureen Harquail, KC, MPA, ICD.D.
Registrar
Motor Vehicle Dealers Act, 2002